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Ohio-Based ProMedica Becomes PIAA Member

Rockville, MD (May 5, 2014) – PIAA, the trade association representing the medical professional liability (MPL) insurance community, today welcomed ProMedica as the newest member of the Association.

“We are pleased to welcome ProMedica to PIAA, where the medical professional liability community comes together to learn and share critical information about patient safety, risk management, and physician and hospital professional liability claims,” said Ted J. Clarke, MD, chair of PIAA. “ProMedica—and its team of dedicated experts—is recognized nationally for the consistently high-level care it provides to communities in Ohio and Michigan.”

Established in 1986, ProMedica is a locally owned, nonprofit healthcare organization serving northwest Ohio and southeast Michigan. ProMedica Indemnity Corporation (PIC), a single-parent, Vermont-domiciled captive insurer, provides professional liability coverage for physicians, hospitals, professional corporations, and many affiliated healthcare professionals. PIC is the sole underwriter for the exposures of the health system and its affiliated entities and employed physicians.

“ProMedica is singularly inspired in its mission to improve the health and well-being of its patients, offering a comprehensive range of diagnostic, medical, and surgical specialties in areas such as emergency medicine and trauma, heart and vascular, oncology, orthopedics, neurology, and women’s and children’s services,” said Stephen Sarsfield, corporate director of risk and insurance management, ProMedica. “PIAA too has an impressive record of advancing patient safety and quality care—and we look forward to contributing to the Association’s tradition of achievement in these areas.”

PIAA President and CEO Brian K. Atchinson noted that ProMedica offers an impressive array of services. “In addition to clinical care services, ProMedica includes a regional maintenance organization in Ohio and an academic collaboration with the University of Toledo,” Atchinson said. “ProMedica also created the ProMedica Physicians Accountable Care Organization, part of the Medicare Shared Savings Program. ProMedica’s experience with these new kinds of healthcare entities will provide invaluable insights in the rapidly changing healthcare environment.”

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PIAA is the insurance trade association representing medical professional liability insurance companies, risk retention groups, captives, trusts, and other entities. PIAA members insure more than two-thirds of America’s private practicing physicians and 3,000 hospitals, as well as dentists, nurses, nurse practitioners, and other healthcare professionals.